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SUBJECT

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Economic Information: Torgpred's Plans for Increased Exports and Imports

DIST. 1 April 1947

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PAGES

ORIGIN

SUPPLEMENT

- In December 1946 Labeday was relieved of his post as business manager of Torgpred in Tientsin because he had not been successful in regaining USSR trading prestige since the end of the wer. He had called a meeting of Chinese merchants and bankers and Soviet trade representatives in Tientsin last summer to discuss the exchange of Soviet and Chinese products, but the only product imported continued to be the printing paper for the local Soviet nowspaper. Suvorchenko replaced Lebedev.
- Recently Torgored has received additional instructions from its. Shanghai office to negotiate for the import of all kinds of marine products, santonin, timber, printing paper, kerosene, machinery, and oil. Arrangements are to be made for the export of cotton, cotton cloth, silk thread, silk materials, and vegetable oils.
- Shanghai, Tientsin, and Tsingteo will be the centers of import. Costs for consignments are to be paid in San Francisco and New York in United States currency instead of by the barter system. A number of the Soviet Jewish merchants in Tientsin have been designated to undertake the purchase of products for export from China.

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